

**DRAFT
AGREEMENT FOR SALE**

This Agreement for Sale (“**Agreement**”) executed on this.....day of-----
-----, 20-----

By and Between

Mr. MANOJ KUMAR SHAW (PAN-ALAPS8304A) & (AADHAR NO.2049 6938 8334), son of Sri Lal Chand Shaw, by faith Hindu, by Nationality Indian, by occupation Business residing at 3,Hospital Street, Post Office- Princep street, Kolkata-700 072, Police Station- Bowbazar, District- Kolkata ,represented by its constituted attorney **AVIJIT NASKAR (ACHPN3527G) & (AADHAR NO.3673 8280 9703)**, son of Sri Jay Ram Naskar, by Nationality Indian, by faith Hindu, by Occupation- Business, residing at 70, Lake East, 6th Road, Santoshpur, Kolkata 700 075, Police Station- Survey Park, District- South 24 Parganas, by virtue of a registered Power of Attorney dated 22nd July,2022 duly registered in the Office of the District Sub Registrar-IV at Alipore and recorded in Book No.1, Volume No.1604-2022, Pages from 258452 to 258470, Being No.160408276 for the year 2022 , hereinafter be referred & called as the “**OWNER**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its legal heirs, heiresses, successor, executors, administrators, legal representative , assignees) of the **FIRST PART**

AND

M/S.MEGA-E-SOLUTIONS PRIVATE LIMITED (PAN-AAHCM9023B), a Private Limited Company having its registered office at 70, Lake East, 6th Road, Santoshpur, Kolkata 700 075, Police Station- Survey Park, District- South 24 Pargaans, represented by its Director **AVIJIT NASKAR (PAN- ACHPN3527G) & (AADHAR NO. 3673 8280 9703)**, son of Sri Jay Ram Naskar, by Nationality Indian, by faith Hindu, by Occupation- Business, residing at 70, Lake East, 6th Road, Santoshpur , Kolkata -700075 Police Station- Survey Park, District- South 24 Parganas, by virtue of a registered Development Agreement dated 22nd July,2022 duly registered in the Office of District Sub Registrar –IV at Alipore and recorded in Book No.1, Volume No.1604-2022, pages from 258247 to 258283, Being No. 160408260 for the year 2022, hereinafter referred to as the “**DEVELOPER**” (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors, successor-in-interest, successor in office, legal representatives, and assignees) of the **SECOND PART**.

AND

Mr. / Mrs/Ms. _____, (PAN No.-----) (AADHAR No. -----
-----) son / daughter / wife of _____, by faith -----by
Nationality Indian, by occupation -----, residing
at _____, Post Office-----, Police Station-----
-----, Pin code-----, District-----, (2) Mr. / Mrs/Ms.
_____, (PAN No.-----), (AADHAR No.-----), son
/ daughter/ wife of _____, by faith ----- by Nationality Indian,
by occupation -----residing at-----, Post Office-----
-----, Police Station-----, Pin code-----, District-----
hereinafter called the “ALLOTTEES/PURCHASERS” (which expression shall unless
repugnant deemed to mean and include his/her/their heirs, executors, administrators,
successors and assignees) of the **THIRD PART**.

The Promoter and Allottee/Purchasers shall hereinafter collectively be referred to as the
“Parties” and individually as a “Party”.

WHEREAS the Owner /vendor is the sole and absolute and lawful owner of **ALL THAT** piece
and parcel of Bastu land measuring about 05 Cottach 15 Chittack 25 sq ft more or less
Together with one R.T.Strutures measuring about 250 sq ft more or less comprised
under Mouza Nayabad, J.L.No.25,R.S.No.03, Touzi No.56, R.S.Khatian No.85, R.S.Dag
No.183, Being KMC **Premises No.3581/1, Nayabad** , Kolkata 700 099 under **Assesses
No.31-109-08-9323-7** , lying and situate within the local limit of the Kolkata Municipal
Corporation under Ward No.109, A D S R at Sealdah, Police station- Purba jadavpur,
District – South 24 Parganas.

AND WHEREAS while seized and possessed of the aforesaid land , the said Sri Manoj
Kumar Shaw has mutated his name in the record of the Kolkata Municipal Corporation
and has obtained **Assesses No.31-109-08-9323-7 in respect of KMC Premises No.3581/1,
Nayabad, Kolkata 700 099** and also has mutated his name in the record of the
concerned BL&LRO vide Memo No.18/MUT/6317/BL&LRO/ ATM/KASBA /18
dated 12.11.2018 & Memo No.18/MUT/ 6316/BL& LRO/ATM/KASBA/18
dated12.11.2018 & Memo No.18/MUT/6319/BL&LRO/ATM/KASBA/ 18 dated
12.11.2018. (**BL&LRO MUTIATION & KMC MUTATION**)

AND WHEREAS while seized and possessed d of the said land, the said Sri Manoj Kumar Shaw (Owner) has converted the said land from Shali to Bastu vide conversion Certificate issued by the Block Land & Reforms Officer, Additional Thakurpukur Metiabruz vide Memo No. 17/1173/Con-Certificate/BL&LRO/ -S 24 Pargs /2020 dated 15.6.2020, Memo No.17/1174/Con-Certificate/BL&LRO/ S-24 Pargs/2020/ dated 15.6.2020 & Memo No.17/1176/Con-Certificate/BL&LRO/S-24 pargs /2020 dated 15.6.2020. **(CONVERSION of land from SHALI to BASTU)**

AND WHEREAS the owners and Developer have executed one Development Agreement dated 22nd July,2022 for development of the said property and engaged the service of **M/S MEGA-E-SOLUTIONS PRIVATE LIMITED (PAN-AAHHHCM8023B)** ,a Company incorporated under the Companies act ,1956 having its registered office at 70, Lake East , 6th Road, Santoshpur, Kolkata 700 075, Police Station- Survey Park, District – South 24 Parganas and represented by its Director **AVIJIT NASKAR (PAN-ACHPN3527G) & (AADHAR NO. 3673 8280 9703)**, son of Sri Jay Ram Naskar , by Nationality Indian, by Faith Hindu, by Occupation- Business, residing at 70, Lake East, 6th Road, Santoshpur, Kolkata -700 075, Police Station- Survey Park, District South 24 Parganas as **“BUILDER / DEVELOPER”** and the said development agreement was duly registered in the Office of District Sub Registrar-IV at Alipore and recorded in Book No.1, Volume No.1604-2022, Pages from 258247 to 258283 Being No. 160408260 for the year 2022.**(DEVELOPMENT AGREEMENT).**

AND WHEREAS the owner and Developer have executed one Development Power Of Attorney dated 22nd July,2022 in respect of the said property in favour of the said Promoter/ Developer and the said development power of attorney was duly registered in the Office of District Sub Registrar-IV at Alipore and recorded in Book No.1, Volume No.1604-2022 Pages from 158452 to 258470, Being No. 160408276 for the year 2022.**(DEVELOPMENT POWER OF ATTORNEY).**

AND WHEREAS the owner has obtained a Building Permit/Plan vide Building Plan **Permit No.2020120380 dated 19th February, 2021**, duly sanctioned by the Kolkata Municipal Corporation. **(BUILDING PLAN/PERMIT.)**

AND WHEREAS the project **“DEESHARI IRIS ”** is registered with West Bengal Real Estate Regulatory Authority (WBREERA) under **Registration No.-----dated-----.**

AND WHEREAS the Promoter/ Developer have undertaken development of said project by constructing Multi Storied Building/s containing various Apartments, units, commercial spaces, Car parking spaces to be developed in **ALL THAT** piece and parcel of of Bastu land measuring about 05 Cottach 15 Chittack 25 sq ft more or less , comprised under Mouza Nayabad, J.L.No.25,R.S.No.03, Touzi No.56, R.S.Khatian No.85, R.S.Dag No.183, Being **Premises No.3581/1, Nayabad , Kolkata 700 099** under the Project known and named as **“DEESHARI IRIS”** under **Assesses No.31-109-08-9323-7** , lying and situate within the local limit of the Kolkata Municipal Corporation under Ward No.109, A D S R at Sealdah, Police station- Purba jadvapur, District – South 24 Parganas ,herein after be referred to as the **‘SAID PREMISES’** ,more fully described in the **FIRST SCHEDULE** written hereunder.

AND WHEREAS the vendor agrees to sell and the purchaser/s agree/s to purchase all that a Flat No. -----on the ----- Floor, ----- side, of the said building measuring a super built up area about ----- Sq.ft. (more or less), Under Block-----**TO GETHER WITH** one open /covered car parking space on the adjacent to the building named and known as **“DEESHARI IRISH”** (hereinafter collectively referred to as the **SAID UNIT**), which is more fully and particularly described in the **SECOND SCHEDULE** written herein under **ALSO TO GETRHER WITH** undivided proportionate share or interest in the land underneath thereto, along with the common rights and facilities and expenses as mentioned below, at for a total consideration of Rs.-----/-- (Rupees -----) only.

NOW THIS AGREEMENT FOR SALE WITNESSETH AND IT IS HEREBY AGREED DECLARED AND COVENANT BY AND BETWEEN THE PARTIES AS FOLLOWS –

1. The Allottee/Purchaser/s had applied for an apartment in the Project *vide* application No. _____ dated _____ and has been allotted apartment No. _____ having Super Built up area measuring about -----sq ft (Carpet area of _____ square feet, type _____, on _____ floor in [tower/block/building] No._____ (**“Building”**) **TOGETHER WITH** one Open/covered garage being car Parking space No.----- measuring about -----sq ft more or less on the ground floor of the Building /adjacent to the building under Project Known and named as **“DEESHARI IRIS”** Being **Premises No.3581/1, Nayabad, Kolkata -700 099**, Police Station- Purba Jadvapur, in the District of South 24 Parganass as permissible under the applicable law and of *pro rata* share in the common areas (**“Common Areas”**) as defined under clause (n) of Section 2 of the Act (hereinafter referred to as the **“Apartment”** more particularly described in **Second Schedule** written hereunder.

2. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;
3. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project.
4. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
5. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the [Apartment/Plot] and the garage/ parking as mentioned herein above .

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

- 1.1 Subject to the terms and conditions as detailed in this Agreement, the Vendor/ Builder agrees to sell to the Allottee and the Allottee hereby agrees to purchase one apartment being apartment No. _____ having Super Built up area of -----sq ft more or less (Carpet area of _____ square feet,), on _____ floor in----- [tower/block/building] No. _____ ("**Building**") **TOGETHER WITH** one Open/covered garage being Car parking space No.----- measuring about -----sq ft more or less on the ground floor of the Building/adjacent to the Building under the Project Known and named as "**DEESHARI IRISH**" Being **Premises No.3581/1, Nayabad, Kolkata -700 099**, Police station- Purba jadavpur, in the District of South 24 Parganass as permissible under the applicable law and of *pro rata* share in the common areas ("**Common Areas**") as defined under clause (n) of Section 2 of the Act (hereinafter referred to as the "**Apartment**" more particularly described in the **Second Schedule** written hereunder.

1.2 The Total Price for the [Apartment/Plot] based on the carpet area is Rs. _____ (Rupees _____ only
 (“Total Price”) (Give break up and description) :

S. No.	Block/ Building / Tower No. or Name	Type	Floor	Apartment No.	Rate of Apartment per square feet* (in Rs.)	Taxes (in Rs.)	Total Price (in Rs.)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)

*Provide breakup of the amounts such as cost of apartment, proportionate cost of common areas, preferential location charges, taxes etc.

[AND] [if/as applicable]

Garage/Closed parking - 1	Price for 1
Garage/Closed parking - 1	Price for 1

Explanation:

- (i). The Total Price above includes the booking amount paid by the allottee to the Promoter towards the [Apartment/Plot];
- (ii). The Total Price above includes Taxes (consisting of tax paid or payable by the Promoter by way of Value Added Tax, Service Tax, and Cess or any other similar taxes which may be levied, in connection with the

construction of the Project payable by the Promoter) up to the date of handing over the possession of the [Apartment/Plot]:

Provided that in case there is any change / modification in the taxes, the subsequent amount payable by the allottee to the promoter shall be increased/reduced based on such change / modification;

- (iii). The Promoter shall periodically intimate to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment within 30 (thirty) days from the date of such written intimation. In addition, the Promoter shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- (iv). The Total Price of the [Apartment includes: 1. *Pro rata* share in the Common Areas; and 2) _____ garage(s)/parking(s) as provided in the Agreement.

1.3 The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/charges imposed by the competent authorities, the Promoter shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.

1.3 The Allottee(s) shall make the payment as per the payment plan set out in **Third Schedule ("Payment Plan")**.

- 1.5 The Promoter may allow, in its sole discretion, a rebate for early payments of installments payable by the Allottee by discounting such early payments @ _____% per annum for the period by which the respective installment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter.
- 1.6 It is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described therein in respect of the apartment, plot or building, as the case may be, without the previous written consent of the Allottee. Provided that the Promoter may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act.
- 1.7 *[Applicable in case of an apartment]* The Promoter shall confirm the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is any reduction in the carpet area within the defined limit then Promoter shall refund the excess money paid by Allottee within forty five days with annual interest at the rate specified in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area allotted to Allottee, the Promoter shall demand that from the Allottee as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square feet as agreed in Clause 1.2 of this Agreement.
- 1.8 Subject to Clause 9.3 the Promoter agrees and acknowledges, the Allottee shall have the right to the [Apartment/Plot] as mentioned below:
- (i). The Allottee shall have exclusive ownership of the [Apartment/Plot];

- (ii). The Allottee shall also have undivided proportionate share in the Common Areas. Since the share / interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. Further, the right of the Allottee to use the Common Areas shall always be subject to the timely payment of maintenance charges and other charges as applicable. It is clarified that the promoter shall convey undivided proportionate title in the common areas to the association of allottees as provided in the Act;
- (iii). That the computation of the price of the [Apartment/Plot] includes recovery of price of land, construction of [not only the Apartment but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, fire detection and firefighting equipment in the common areas etc. and includes cost for providing all other facilities as provided within the Project.

1.9 It is made clear by the Promoter and the Allottee agrees that the [Apartment/Plot] along with ____ garage/ parking shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the Allottees of the Project.

1.10 It is understood by the Allottee that all other areas and i.e. areas and facilities falling outside the Project, namely _____ shall not form a part of the declaration to be filed with _____ [*Please insert the name of the concerned competent authority*] to be filed in accordance with the _____ [*Please insert the name of the relevant State act, if any*].

1.11 The Promoter agrees to pay all outgoings before transferring the physical possession of the apartment to the Allottees, which it has collected from the Allottees, for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Promoter fails to pay all or any of the outgoings collected by it from the Allottees or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottees, the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.

1.12 The Allottee has paid a sum of Rs, _____ (Rupees _____ only) as booking amount being part payment towards the Total Price of the [Apartment/Plot] at the time of application the receipt of which the Promoter hereby acknowledges and the Allottee hereby agrees to pay the remaining price of the [Apartment/Plot] as prescribed in the Payment Plan as may be demanded by the Promoter within the time and in the manner specified therein:

Provided that if the allottee delays in payment towards any amount for which is payable, he shall be liable to pay interest at the rate specified in the Rules.

2. MODE OF PAYMENT

Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee shall make all payments, on demand by the Promoter, within the stipulated time as mentioned in the Payment Plan through A/c Payee cheque/demand draft or online payment (as applicable) in favour of 'Megacity Services Private limited' payable at Kolkata .

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES

- 3.1 The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act and Rules and Regulations made thereunder or any statutory amendment(s) modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India; he/she shall be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.
- 3.2 The Promoter accepts no responsibility in this regard. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under the applicable laws. The Promoter shall not be responsible towards any third party making payment/remittances on behalf of any Allottee and such third party shall not have any right in the application/allotment of the said apartment applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS

The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoter may in its sole discretion deem fit and the Allottee undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.

5. TIME IS ESSENCE

Time is of essence for the Promoter as well as the Allottee. The Promoter shall abide by the time schedule for completing the project and handing over the [Apartment/Plot] to the Allottee and the common areas to the association of the allottees after receiving the occupancy certificate. Similarly, the Allottee shall make timely payments of the installment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Promoter as provided in **Third Schedule ("Payment Plan")**.

6. CONSTRUCTION OF THE PROJECT/ APARTMENT

The Allottee has seen the specifications of the [Apartment/Plot] and accepted the Payment Plan, floor plans, layout plans [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said layout plans, floor plans and specifications. Subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the Master Plan for the area, Zoning Regulations and Andhra Pradesh Building Rules as amended from time to time and shall not have an option to make any variation /alteration / modification in such plans, other than in the manner provided under the Act, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. POSSESSION OF THE APARTMENT/PLOT -

7.1 Schedule for possession of the said [Apartment]:

The Promoter agrees and understands that timely delivery of possession of the [Apartment] is the essence of the Agreement. The Promoter, based on the approved plans and specifications, assures to hand over possession of the [Apartment] on 31st December, 2027 unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real estate project (“**Force Majeure**”). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the [Apartment], provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the Promoter from the allotment within 45 days from that date. After refund of the money paid by the Allottee, Allottee agrees that he/she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

7.2 PROCEDURE FOR TAKING POSSESSION-

The Promoter, upon obtaining the occupancy certificate from the competent authority shall offer in writing the possession of the [Apartment], to the Allottee in terms of this Agreement to be taken within 3 (three) months from the date of issue of such notice and the Promoter shall give possession of the [Apartment] to the Allottee. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee agree(s) to pay the maintenance charges as determined by the Promoter/association of allottees, as the case may be. The Promoter on its behalf shall offer the possession to the Allottee in writing within 45 days of receiving the occupancy certificate of the Project.

7.3 FAILURE OF ALLOTTEE TO TAKE POSSESSION OF APARTMENT -

Upon receiving a written intimation from the Promoter as per clause 7.2, the Allottee shall take possession of the [Apartment] from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the [Apartment] to the allottee. In case the Allottee fails to take possession within the time provided in clause 7.2, such Allottee shall continue to be liable to pay maintenance charges as applicable.

7.4 POSSESSION BY THE ALLOTTEE-

After obtaining the occupancy certificate and handing over physical possession of the [Apartment] to the Allottees, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including common areas, to the association of the Allottees or the competent authority, as the case may be, as per the local laws.

7.5 CANCELLATION BY ALLOTTEE-

The Allottee shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the allottee proposes to cancel/withdraw from the project without any fault of the promoter, the promoter herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the allottee shall be returned by the promoter to the allottee within 45 days of such cancellation.

7.6 COMPENSATION-

The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for compensation under this section shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the promoter fails to complete or is unable to give possession of the [Apartment] (i) in accordance with the terms of this Agreement, duly completed by the date specified herein; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act; or for any other reason; the Promoter shall be liable, on demand to the allottees, in case the Allottee wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the [Apartment], with interest at the rate specified in the Rules within 45 days including compensation in the manner as provided under the Act. Provided that where if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate specified in the Rules for every month of delay, till the handing over of the possession of the [Apartment].

8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER

The Promoter hereby represents and warrants to the Allottee as follows:

- (i). The [Promoter] has absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;
- (ii). The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
- (iii). There are no encumbrances upon the said Land or the Project;

[in case there are any encumbrances on the land provide details of such encumbrances including any rights, title, interest and name of party in or over such land]

- (iv). There are no litigations pending before any Court of law with respect to the said Land, Project or the [Apartment];

- (v). All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and [Apartment/Plot] are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and [Apartment/Plot] and common areas;
- (vi). The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- (vii). The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said Land, including the Project and the said [Apartment/Plot] which will, in any manner, affect the rights of Allottee under this Agreement;
- (viii). The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said [Apartment/Plot] to the Allottee in the manner contemplated in this Agreement;
- (ix). At the time of execution of the conveyance deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the [Apartment/Plot] to the Allottee and the common areas to the Association of the Allottees;
- (x). The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property;
- (xi). The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;

- (xii). No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Promoter in respect of the said Land and/or the Project.

9. EVENTS OF DEFAULTS AND CONSEQUENCES

9.1 Subject to the Force Majeure clause, the Promoter shall be considered under a condition of Default, in the following events:

- (i). Promoter fails to provide ready to move in possession of the [Apartment/Plot] to the Allottee within the time period specified. For the purpose of this clause, 'ready to move in possession' shall mean that the apartment shall be in a habitable condition which is complete in all respects;
- (ii). Discontinuance of the Promoter's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

9.2 In case of Default by Promoter under the conditions listed above, Allottee is entitled to the following:

- (i). Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments, the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any penal interest; or

- (ii). The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the apartment, along with interest at the rate specified in the Rules and also all the components of Total Price as defined in Clause 1.2 within forty-five days of receiving the termination notice:

Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the promoter, interest at the rate specified in the Rules, for every month of delay till the handing over of the possession of the [Apartment/Plot].

9.3 The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- (i). In case the Allottee fails to make payments for ____ consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the allottee shall be liable to pay interest to the promoter on the unpaid amount at the rate specified in the Rules.
- (ii). In case of Default by Allottee under the condition listed above continues for a period beyond 3(Three) consecutive months after notice from the Promoter in this regard, the Promoter shall cancel the allotment of the [Apartment/Plot] in favour of the Allottee and refund the amount money paid to him by the allottee by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated.

10. CONVEYANCE OF THE SAID APARTMENT

The Promoter, on receipt of complete amount of the Price of the [Apartment/Plot] under the Agreement from the Allottee, shall execute a conveyance deed and convey the title of the [Apartment/Plot] together with proportionate indivisible share in the Common Areas within 3 (three) months

from the issuance of the occupancy certificate*. However, in case the Allottee fails to deposit the stamp duty, registration charges and all other incidental and legal expenses etc. so demanded within the period mentioned in the demand letter, the Allottee authorizes the Promoter to withhold registration of the conveyance deed in his/her favour till full and final settlement of all dues and stamp duty and registration charges to the Promoter is made by the Allottee. The Allottee shall be solely responsible and liable for compliance of the provisions of Indian Stamp Act, 1899 including any actions taken or deficiencies/penalties imposed by the competent authority(ies).

11. MAINTENANCE OF THE SAID BUILDING / APARTMENT / PROJECT

The Promoter shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the project by the association of the allottees. The cost of such maintenance has been included in the Total Price of the [Apartment]. The Promoter shall handover the project to the Flat owners' Association on its formation.

12. DEFECT LIABILITY

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the agreement for sale relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. RIGHT OF ALLOTTEE TO USE COMMON AREAS AND FACILITIES SUBJECT TO PAYMENT OF TOTAL MAINTENANCE CHARGES

The Allottee hereby agrees to purchase the [Apartment/Plot] on the specific understanding that is/her right to the use of Common Areas shall be subject to timely payment of total maintenance charges, as determined and

thereafter billed by the maintenance agency appointed or the association of allottees (or the maintenance agency appointed by it) and performance by the Allottee of all his/her obligations in respect of the terms and conditions specified by the maintenance agency or the association of allottees from time to time.

14. RIGHT TO ENTER THE APARTMENT FOR REPAIRS

The Promoter / maintenance agency /association of allottees shall have rights of unrestricted access of all Common Areas, garages and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the association of allottees and/or maintenance agency to enter into the [Apartment/Plot] or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

15. USAGE

Use of Basement and Service Areas

The basement(s) and service areas, if any, as located within the Deeshari Sudebi" (*project name*), shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, firefighting pumps and equipment's etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of allottees formed by the Allottees for rendering maintenance services.

16. GENERAL COMPLIANCE WITH RESPECT TO THE APARTMENT

Subject to Clause 12 above, the Allottee shall, after taking possession, be solely responsible to maintain the [Apartment/Plot] at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the [Apartment/Plot], or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the [Apartment/Plot] and keep the [Apartment/Plot], its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized. The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottees shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the [Apartment/Plot] or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall, including the outer and load bearing wall of the [Apartment/Plot]. The Allottee shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter and thereafter the association of allottees and/or maintenance agency appointed by association of allottees. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

17. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY ALLOTTEE

The Allottee is entering into this Agreement for the allotment of a [Apartment/Plot] with the full knowledge of all laws, rules, regulations, notifications applicable to the Project in general and this project in particular. That the Allottee hereby undertakes that he/she shall comply with and carry out, from time to time after he/she has taken over for occupation and use the said [Apartment/Plot], all the requirements, requisitions, demands and repairs

which are required by any competent Authority in respect of the [Apartment/Plot]/ at his/ her own cost.

18. ADDITIONAL CONSTRUCTIONS

The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan has been approved by the competent authority(ies) except for as provided in the Act.

19. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE

After the Promoter executes this Agreement he shall not mortgage or create a charge on the [Apartment/Plot/Building] and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such [Apartment/Plot/Building].

20. WEST BENGAL APARTMENT (PROMOTION OF CONSTRUCTION AND OWNERSHIP) ACT.

The Promoter has assured the Allottees that the project in its entirety is in accordance with the provisions of the West Bengal Apartment (Promotion of Construction and Ownership) Act. The Promoter showing compliance of various laws/regulations as applicable in West Bengal.

21. BINDING EFFECT

Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days

From the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub-Registrar as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30(thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

22. ENTIRE AGREEMENT

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said apartment/plot/building, as the case may be.

23. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

24. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE / SUBSEQUENT ALLOTTEES

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottees of the [Apartment/Plot], in case of a transfer, as the said obligations go along with the [Apartment/Plot] for all intents and purposes.

25. WAIVER NOT A LIMITATION TO ENFORCE

- 25.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the Payment Plan including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and /or binding on the Promoter to exercise such discretion in the case of other Allottees.
- 25.2 Failure on the part of the Promoter to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

26. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made there under or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

27. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be the proportion which the carpet area of the [Apartment/Plot] bears to the total carpet area of all the [Apartments/Plots] in the Project.

28. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

29. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee, in _____ after the Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Kolkata .

30. NOTICES

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post at their respective addresses specified below:

_____ Name of Allottee
_____ (Allottee Address)

M/s Mega-E-Solutions Private Limited (Promoter name)

70 ,Lake east,6th Road, santoshpur, Kolkata 700 075 (Promoter Address)

It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Allottee, as the case may be.

31. JOINT ALLOTTEES

That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees.

32. GOVERNING LAW

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force.

33. DISPUTE RESOLUTION

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the adjudicating officer appointed under the Act.

FIRST SCHEDULE
(Description of the Property)

ALL THAT piece and parcel of bastu land measuring about 05 Cottach 15 Chittack 25 sq ft more or less Together with one R.T.Strutures measuring about 250 sq ft more or less comprised under Mouza Nayabad, J.L.No.25,R.S.No.03, Touzi No.56, R.S.Khatian No.85, R.S.Dag No.183, Being **KMC Premises No.3581/1, Nayabad , Kolkata 700 099** under **Assesses No.31-109-08-9323-7** , lying and situate within the local limit of the Kolkata Municipal Corporation under Ward No.109, A D S R at Sealdah,and the said project shall be known as **'DEESHARI IRIS'**at **KMC Premises No. 3581/1, Nayabad, Kolkata 700 099** , Police station- Purba jadavpur, District – South 24 Parganas, butted and bounded by-

ON THE NORTH BY : R.S. Dag No. 183(P).
ON THE SOUTH BY : Land of Sri Sanjay Kumar Shaw
ON THE EAST BY : 47 Feet Wide KMC Road. .
ON THE WEST BY : 16 Feet Wide Road.

SECOND SCHEDULE
(Description of the Said Unit)

ALL THAT self contained, independent, finished **FLAT No. -----** on ----- Floor, ----- side measuring a super built up area of ----- Sq.ft. (be the same a little more or less), consisting of ----- Bed Rooms, ----- Living / Dining Room, ----- Kitchen, -----Toilets and ----- Balcony, at Block-1 **TOGETHER WITH** One Open /Covered Car Parking Space, measuring an area about ----- Sq.ft. (be the same a little more or less) Bearing No. -----, **ALSO TOGETHER WITH** undivided proportionate impartible and indivisible share of land underneath thereto under the Project known and named as **"DEESHARI IRIS "** , **Being Premises No. 3581/1, Nayabad, Kolkata 700 099** , Police station- Purba jadavpur, District – South 24 Parganas.

THIRD SCHEDULE
(Payment terms)

Application Money	Rs.1,00,000.00		
Agreement Money (20% - 1.0 Lac)	20%		
On Completion of Foundation	10%		
On Completion of Ground Floor Roof	10%		
On Completion of Third Floor Roof	10%		
On Completion of fourth Floor Roof	10%		
On Completion of Brick Works	10%		
On Completion of Plasters	20%		
On Possession	10%		
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FOURTH SCHEDULE
(Common rights, facilities and amenities)

The right in common with the other co-owners and occupiers of the said building meant for beneficial common use and enjoyment of the flat owner within the project regarding common rights, facilities and amenities appurtenant thereto as may be designated and earmarked as such for common use and enjoyment by the Owner /developer at its sole discretion are as follows :-

1. Lift, lift well, lift room.
2. Staircases, passages, landings, lobbies, compounds, ways, paths and ingress and egress of the said building as well as project.
3. Roof and staircases room.

4. Pump room electricity meter room, guard/caretaker room, toilet, pump, septic tank, water reservoir (overhead and underground).
5. Water connection, electricity connection, sewerage, common plumbing installations, common electricity installations.
6. Lift light, lift fan, roof light, passage light, stair case light including common electrification of the said building as well as project.
7. The boundary wall and main gate of the said building as well as project.
8. Intercom Facilities.
9. Security Services.
10. Power Back Up.
11. Community Space.

FIFTH SCHEDULE

(Common Expenses)

1. All proportionate costs of maintenance for, operating, repairing, painting, reconstructing, decorating, redecorating and lightning of the common parts, paths, areas, intercom facilities, generator/power back-up etc. as stated hereinabove of "DEESHARI IRIS " " and also the boundary wall of the said building as well as said project.
- All proportionate costs of maintaining passages, lobbies, staircases, compounds, common toilet, lift, lift well, lift room etc.
3. All proportionate cost and expenses for maintaining, repairing and replacing the passage light, roof light, staircase light, compound light, lift light, lift fan, and all common electrical fittings and installation of the said building as well as said project.
 4. All proportionate costs and expenses for maintaining, repairing and replacing the common water connection, pipe, pipe line, water pump, with its fittings and fixture, rain water pipes and all other common fittings and installation for water connection of the said building as well as said project as stated herein.

5. The salaries of Jamaders, Caretakers, Plumbers, Electricians, Guards, Men employed for water treatment, sewerage treatment, intercom facilities and other service providers of "DEESHARI IRIS" to be borne by the purchasers proportionately with other co-owners and occupiers of the same.
6. All other costs, expenses and charges which are necessary and essential to protect and safeguard the interest of the said building as well as "DEESHARI IRIS " to be borne by the purchasers proportionately with others.
7. That If any charges for insuring the said building against earthquake, fire, flood, rioting, lightning etc. to be borne proportionately by the purchasers.
8. That from the date of taking official possession of the said unit by virtue of the possession certificate issued /given by the Vendor/developer the purchaser/s shall bear and pay the municipal taxes, water taxes, electricity charges proportionately, till separately assessed and installed in his /her/their names.
9. Maintenance charges @ Rs.2.50 per sq.ft. /month to be calculated on the area of the said unit as described in Second Schedule herein above, payable to Mega E - Solutions Private Limited (Developer) for a initial period of 2 (Two) year from the date of official possession of the said unit. After expiry of the said period, the Developer shall fix the maintenance charges with mutual understanding and/or negotiation with the purchaser/s and the purchasers shall pay the same till the owners association of the said project is formed.
10. Rs.25,000/- to be paid by the Allottee/Purchaser towards Legal charges.
11. Power back up charges of Rs.25000/- shall be paid by the allottee/Purchaser .
12. Stamp duty and registration charges as applicable shall be borne by the Purchaser on the basis of the e- assessment query
13. The flat owner will co-operate with other co-owners of the project for betterment, beneficial use and enjoyment of the said unit in the said project.
14. The Developer Company reserves the right to maintain the project till completion of the entire project and the project will be handed over to the Flat Owners Association on completion of the entire project.

SIXTH SCHEDULE

(SPECIFICATIONS)

Foundation/Supper Structure	: Reinforced Cement Concrete Structure
Walls	: Brick Masonry
Flooring	: Bedrooms and Living/Dinning - Vitrified Tiles Kitchen - Anti Skid Tiles / Vitrified Tiles Toilets - Anti Skid Tiles
Kitchen	: Wall Tiles upto 2' above Granite Counter with Stainless Steel Sink Electrical points for Chimney, Aquaguard, Micro oven
Toilets	: Sanitary ware of ISI Standard Reputed make CP Fittings of ISI Standard Reputed make Geysers Point - In one Toilets
Internal Finish	: POP
Windows	: Aluminium Sliding with integrated grill.
Door	: Main Door - Flush door with Colour finish. Internal Door - Flush door with colour finish.
Water Supply	: 24 hrs supply from KMC
lift	: Reputed Make
Staircase	: Kota Stone/Durostone
Lift Wall	: Granite / Tiles
Electrical	: Concealed copper wiring with modular switches AC Point in one Bed Room . Cable TV, Telephone Points in Living/Dinning
Exterior Color	: Weather Coat/Exterior Emulsion

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for sale at _____ (*city/town name*) in the presence of attesting witness, signing as such on the day first above written.

SEALED & SIGNED By the OWNER/VENDOR

1.

SIGNATURE

2.

SEALED & SIGNED By the DEVELOPER

1.

SIGNATURE

2.

SEALED AND SIGNED By the ALLOTTEES/PURCHASERS

1.

SIGNATURE

2.